**TRUST QUESTIONNAIRE**

Trusts are separate legal entities created to accomplish specific goals, including avoiding probate. A trust can be thought of as a legal bucket, owning and controlling any property placed into it. A trust document creates the legal bucket, while ownership transfers and designations fill it. Common ways to fill a trust are: recording a quitclaim deed naming the trust the owner of real property, naming the trust the owner of bank accounts, and listing the trust as a beneficiary of retirement accounts and life insurance policies. After property is within a trust, it is controlled by the guidelines written in the trust document. This avoids the need for probate.

The most common type of trust used in estate planning is a revocable trust. Revocable trusts can be altered, amended, or dissolved by their creators. Some of the benefits of a revocable trust are: avoiding probate, privacy of information (information about trust assets and distributions isn’t made public, unlike wills in probate), control of assets and distributions after passing, and avoidance of estate taxes. Trusts can be useful tools to accomplish specific goals. However, they can be more costly, intricate, and time consuming. There are many different kinds of revocable trusts, each used to accomplish a different goal, in addition to probate avoidance. For example, there are: general living trusts, charitable trusts, business trusts, cabin trusts, pet trusts, and special needs trusts, to name a few.

**PERSONAL INFORMATION**

Name: Click here to enter your full legal name.

Date of Birth: Click here to enter your D.O.B.

US Citizen?  Yes  No

Street Address: Click here to enter your street address.

County: Click here to enter the county you live in.

Telephone Number: Click here to enter your telephone number

Email: Click here to enter your email address.

**MARITAL STATUS:**

Married

* First marriage? Yes  No
* Children from previous marriage? Yes  No

Divorced

Widowed

Never Married

**SPOUSE OR SIGNIFICANT OTHER**

Name: Click here to enter your spouse’s full legal name.

Date of Birth: Click here to enter your spouse’s D.O.B.

US Citizen?  Yes  No

Telephone Number: Click here to enter your spouse’s telephone number.

Email: Click here to enter your spouse’s email.

*\*\*\*If you have no children, you may skip to page 5 “Trustees”.*

**CHILDREN**

Please list your children’s names, dates of birth, addresses, and telephone numbers (if they have them) below.

**First:**

Name: Click here to enter child’s full name.

Date of Birth: Click here to enter child’s DOB.

Street Address: Click here to enter child’s address.

Telephone Number:Click here to enter child’s phone number.

**Second:**

Name: Click here to enter child’s full name.

Date of Birth: Click here to enter child’s DOB.

Street Address: Click here to enter child’s address.

Telephone Number:Click here to enter child’s phone number.

**Third:**

Name: Click here to enter child’s full name.

Date of Birth: Click here to enter child’s DOB.

Street Address: Click here to enter child’s address.

Telephone Number:Click here to enter child’s phone number.

**Fourth:**

Name: Click here to enter child’s full name.

Date of Birth: Click here to enter child’s DOB.

Street Address: Click here to enter child’s address.

Telephone Number:Click here to enter child’s phone number.

**Fifth:**

Name: Click here to enter child’s full name.

Date of Birth: Click here to enter child’s DOB.

Street Address: Click here to enter child’s address.

Telephone Number:Click here to enter child’s phone number.

**Sixth:**

Name: Click here to enter child’s full name.

Date of Birth: Click here to enter child’s DOB.

Street Address: Click here to enter child’s address.

Telephone Number:Click here to enter child’s phone number.

**Please answer each of the following questions regarding your children:**

1. Would you like to distribute the remaining assets in your trust to your children equally?

Yes  No

If No, please describe how you would like the remaining assets distributed.

Click here to enter text.

1. At what age would you like your children to receive an outright distribution of trust assets? (typically, this would be 18, 21, 25, or 30)

Click here to enter text.

1. Do any of your children have a disability?

Click here to enter text.

1. Do you have any special concerns or objectives regarding your children?

Click here to enter text.

1. Do you intend to specifically disinherit any of your children?

Yes  No

If Yes, please identify which child and the reason for disinheritance

Click here to enter text.

1. In the event that your children pass away before you, who would you like to designate to receive the assets remaining in your trust following your death?

Click here to enter text.

**GUARDIANSHIP**

Guardianship enables you to name another individual to care for your minor children, should you and your children’s other parent pass or become unable to act as guardian. The individual named will have physical control and custody of your children until your children reach age 18. Should you pass, your children’s other parent (natural or adoptive) has the right to act as guardian even if you name someone else to serve as guardian in your Will. However, it remains important to name a guardian in case your children’s other parent dies before you, is unable to act, or cannot be located. If you wish a married couple to serve as guardians, please list only one person from the couple (whom you would like to be guardian if the couple should separate).

**Guardian:**

Name: Click here to enter guardian’s name.

Relationship to you: Click here to enter guardian’s relationship to you.

Address: Click here to enter guardian’s full street address.

Telephone Number: Click here to enter guardian’s telephone Number

**Alternative Guardian (should something happen to the guardian):**

Name: Click here to enter guardian’s name.

Relationship to you: Click here to enter guardian’s relationship to you.

Address: Click here to enter guardian’s full street address.

Telephone Number: Click here to enter guardian’s telephone Number

**TRUSTEES**

The trustee makes the decisions for the trust based on the rules and guidelines written in the trust document. You, as the grantor or trust creator, typically serves as the initial trustee. However, you may choose whomever you wish to serve as the trustee of your trust.

**Initial Trustee**

Myself.

Another person:

Name: Click here to enter the trustee’s name.

Relationship to you: Click here to enter the trustee’s relationship to you.

Address: Click here to enter the trustee’s full street address.

Telephone Number: Click here to enter the trustee’s telephone number.

**Co-Trustee**

You may name one or more individuals to serve as co-trustee(s). Co-trustees will have the ability to make decisions on behalf of the trust and the trust assets. If you and your spouse are creating a joint trust, you will be listed as co-trustees.

My spouse.

Another person:

Name: Click here to enter the trustee’s name.

Relationship to you: Click here to enter the trustee’s relationship to you.

Address: Click here to enter the trustee’s full street address.

Telephone Number: Click here to enter the trustee’s telephone number.

**Successor Trustee(s)**

Successor trustees take over when initial trustees or co-trustees are no longer able to serve for any reason. Please list who you would like to serve as trustee if/when you are unable to continue to serve. You may name “all my children” as successor trustees.

**Successor Trustee**

Name: Click here to enter the trustee’s name.

Relationship to you: Click here to enter the trustee’s relationship to you.

Address: Click here to enter the trustee’s full street address.

Telephone Number: Click here to enter the trustee’s telephone number.

**Co-Successor Trustee**

Name: Click here to enter the trustee’s name.

Relationship to you: Click here to enter the trustee’s relationship to you.

Address: Click here to enter the trustee’s full street address.

Telephone Number: Click here to enter the trustee’s telephone number.

**BENEFICIARIES**

Please list the names, dates of birth, and addresses of each beneficiary other than your children you wish to provide for in your trust.

**Beneficiary 1:**

Name: Click here to enter beneficiary’s name.

Relationship to you: Click here to enter beneficiary’s relationship to you.

Address: Click here to enter beneficiary’s full street address.

Date of Birth: Click here to enter beneficiary’s D.O.B.

Telephone Number: Click here to enter the beneficiary’s telephone number.

**Beneficiary 2:**

Name: Click here to enter beneficiary’s name.

Relationship to you: Click here to enter beneficiary’s relationship to you.

Address: Click here to enter beneficiary’s full street address.

Date of Birth: Click here to enter beneficiary’s D.O.B.

Telephone Number: Click here to enter the beneficiary’s telephone number.

**Beneficiary 3:**

Name: Click here to enter beneficiary’s name.

Relationship to you: Click here to enter beneficiary’s relationship to you.

Address: Click here to enter beneficiary’s full street address.

Date of Birth: Click here to enter beneficiary’s D.O.B.

Telephone Number: Click here to enter the beneficiary’s telephone number.

**Beneficiary 4:**

Name: Click here to enter beneficiary’s name.

Relationship to you: Click here to enter beneficiary’s relationship to you.

Address: Click here to enter beneficiary’s full street address.

Date of Birth: Click here to enter beneficiary’s D.O.B.

Telephone Number: Click here to enter the beneficiary’s telephone number.

**Beneficiary 5:**

Name: Click here to enter beneficiary’s name.

Relationship to you: Click here to enter beneficiary’s relationship to you.

Address: Click here to enter beneficiary’s full street address.

Date of Birth: Click here to enter beneficiary’s D.O.B.

Telephone Number: Click here to enter the beneficiary’s telephone number.

**APPROXIMATE CURRENT ASSETS**

These do not need to be exact figures, just a close representation of your current assets. If married, include property and accounts owned jointly with your spouse as well as your individual property, bank accounts, retirement accounts, life insurance, etc. Do not include your spouse’s individual bank accounts, retirement accounts, life insurance, or anything owned solely in your spouse’s name.

Real Estate Equity (approximate values less amounts owed on any mortgages) $ Amount

Bank Accounts, CDs, Money Market Accounts $ Amount

Retirement Accounts (IRA, 401K, 403b) $ Amount

Pension Benefits that continue after passing $ Amount

Life Insurance $ Amount

Vehicles (approximate values less amounts owed on any vehicle loans) $ Amount

RVs, Campers, ATVs, Snowmobiles, Ice Houses, etc. (approximate values less loans) $ Amount

Business Interests $ Amount

Investment Funds (Stocks, Bonds, ETFs) $ Amount

Money Owed to You (outstanding notes payable to you) $ Amount

Other Money & Personal Property (coins, computers, furniture, guns, collectibles, etc.) $ Amount

**Total Approximate Value of Your Estate** **$** Amount

**Total Approximate Annual Household Income $ Amount**

**Do you own a farm or business?**  Yes  No

If Yes, **Total Approximate Value of Your Farm or Business**  **$ Amount**

**FUNDING YOUR TRUST:**

Please explain what property and/or assets you would like to place into your trust.

**Click here to enter text.**

If you have real property (primary residence/homestead, farm, cabin, land) that you would like to include in the trust, please request and fill out the “Quitclaim Deed Questionnaire” form for each property.

**Additional Considerations:**

Please list your reasons and goals for creating a trust. For example, if you have minor children and would like to create a trust to provide financial support if something were to happen to both parents; if you own a cabin and would like to provide funding and guidelines for use by future generations; if you have a pet and would like to guarantee their care if something happens to you; or if you own a business and would like to establish a trust to carry it on after your passing.

Click here to enter text.